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Mr. Shawn Poole, CPA

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Industry Analysts

[Luis Lopez-Bautista](#)
[Jackson Norwood](#)

ESG Analysts

[Noah DeLucia](#)
[Morgan Scott](#)

Update Editor

[David Price](#)

For information about the Bowden Investment Group, please contact:

Dr. Brandy Hadley
Hadleybe@appstate.edu
(828)-262-6938

Mr. Shawn Poole
Pooles@appstate.edu

For more information on this update, please contact:

David Price
pricedb@appstate.edu

Jonathan Fogle
foglejc@appstate.edu



Letter From the President ~

The month of February was filled with excitement for the BIG as we are actively recruiting along with preparing for and competing in multiple competitions.

First, we are very proud to announce that our CFA team finished as Second Runner-Up at the NC CFA Institute Research Challenge after a rigorous competition involving six other North Carolina universities. David Price, Charlotte Rice, Jimmy Said, and McKenzie Shail represented our university with excellence. We are extremely proud of their hard work, dedication, and outstanding performance.

During February, we also hosted our annual special recruitment meeting and it was amazing to meet some of the potential new members of the BIG. There were over 30 students in attendance. In this meeting, we showed the candidates a glimpse of how class is run on a weekly basis. BIG members hosted workshops the following week to help students build their resumes, LinkedIn profiles, and knowledge on basic investing.

Next, we are anticipating a series of upcoming competitions scheduled for March and April. Three Bowden Investment Group teams will compete in the McGill Stock Pitch Competition. Additionally, we will be competing in the Quinnipiac Global Asset Management Education Forum Competition in New York City. We have been eagerly preparing for these competitions this month and we look forward to updating you with the results.

Finally, we were pleased to welcome guest speaker, Jonathan Allen from Allen Wealth Management to the classroom this month. Mr. Allen provided a glimpse into the day to day challenges and rewards of running a wealth management firm and offered his short-term and long-term views for the market. Most importantly, Mr. Allen provided the group with valuable guidance for our personal lives post-graduation. He emphasized the importance of establishing a healthy work/life balance and how critical it is to give back locally and globally.

As always, thank you for your continued support of the Bowden Investment Group.

Jonathan Fogle



2023 CFA IRC Team

From left to right:

David Price, McKenzie Shail, Jimmy Said, and Charlotte Rice.



Spring Stock Pitches by David Price

Following their analysis of the companies selected for the UGA Stock Pitch Competition, both BIG teams proceeded with further research on the stocks to prepare for their pitches for the Bowden Investment Fund in March.

Advanced Micro Devices, Inc. (NYSE: AMD) is an American multinational semiconductor company headquartered in Santa Clara, California. The company specializes in the development of microprocessors, graphics processors, and other computer hardware. AMD was founded in 1969 and has since become one of the largest semiconductor manufacturers in the world, with operations and offices located in over 30 countries.

Equity Analysts Luis, Morgan, and Ian have concluded that AMD provides an attractive opportunity to capitalize on the growth of the semiconductor industry and growing demand from the commercial introduction of AI. They predict that AMD will continue to capture market share through its efforts in innovating and diversifying its product portfolio while maintaining its cost-effective manufacturing advantage.

Sturm, Ruger & Company Inc. (NYSE: RGR) is an American manufacturer of firearms headquartered in Southport, Connecticut. The company was founded in 1949 and is a trusted and well respected brand within the Guns and Ammunition Manufacturing Industry. Ruger has been present for almost 70 years and is primarily known for producing innovative and reliable firearms. By revenue, Ruger is the second largest firearm manufacturer in the U.S. and manufactures for sport-oriented consumers, military forces, and law enforcement groups.

Equity analysts Noah, Jonathan, Jackson, and Steve have concluded that Ruger's attractive dividend, conservative capital structure, and law enforcement supported revenue will provide long-term value and stability to the BIF.



YTD Returns

BIF	2.87%
S&P 500	3.69%

February Returns

BIF	(2.41%)
S&P 500	(2.44%)

Individual Returns

Ticker	Return
AAPL	2.16%
AGCO	1.94%
AMZN	(8.63%)
BLK	(9.19%)
CVS	(5.30%)
DG	0.00%
GOOGL	(8.88%)
KO	(2.95%)
MLM	0.06%
MSFT	0.65%
SHEL	3.33%
V	(4.46%)
IVV	(2.53%)
DFAT	(0.97%)

For an up-to-date view of the BIF, [click here](#)

Membership Spotlights



Luis Lopez-Bautista

Luis Lopez-Bautista is a Finance & Banking major with a Business Analytics minor, graduating in May 2023. Post graduation, Luis will be joining Bank of America's FMAP rotational program which offers the opportunity to gain experience within the Chief Financial Officer (CFO) Group. As one of this year's Industry Analysts, Luis has enjoyed researching sectors, developing

forward-looking guidance, and providing informed input for portfolio weightings. Luis has valued his time in Bowden after applying to pursue further education in stock valuation and professionalism. Finally, Luis is a first-generation student who seeks to support those who may face similar obstacles in their educational journeys.



David Price

David Price is a Finance & Banking major graduating in May 2023. Serving as this year's BIG Update Editor, David is grateful for the opportunity to improve his writing and delegation skills by compiling the annual and monthly updates. However, David is most proud of the knowledge and experience he gained competing as a Broyhill Fellow in the CFA Research Challenge. After

immensely enjoying his time in Bowden and Boone, David hopes to stay in the area after graduation despite his ongoing search for a suitable full-time position. With a keen desire to seek out new challenges, he remains eager to cultivate his work ethic and uphold his unwavering standards of excellence in business.