

BIG UPDATE: AUGUST 2011



Bowden Investment Group

PROFESSOR

Dr. Delbert Goff

ADJUNCT PROFESSOR

Mr. David Thompson

BIG MEMBERS

Alex Burchins

Daniel Favitta

Jacob Finkbiner

Ethan Foster

Charles Hinkle

David Jones

Evan Jones

Ross Karcher

Eric McTeir

Happy Stewart

Bill Strausbaugh

Trevor Wall

For more info:

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Letter from Advisors

We are honored to welcome twelve new members to the Bowden Investment Group. We have a very strong and motivated group of students. Many of the students are active in leadership positions on campus and several students are also engaged in volunteer activities.

The students had a very busy summer. Several students completed internships this summer and four of the students received job offers as a result of their performance during their internship. Two students traveled to China, one with the College of Business Holland Fellows Program and one with an internship. The remaining students took a full course load on campus during summer school.

The students are highly motivated and already hard at work. During the summer they were given an assignment to read *One Up on Wall Street* by Peter Lynch. This timeless investment book provided the students with some fundamental insights that they were able to apply by researching and tracking several of the stocks held in the Bowden Investment Fund. They came to class the first day ready to discuss the stocks and give their opinion about the investment potential of the stocks.

We kicked off this academic year with a new activity for the BIG students: "The BIG Day." The primary focus of The BIG Day was professional development and team building. Students started the day with discussions on business professional skills and presentation skills. The busy morning was followed by an etiquette luncheon led by Ms. Meg Spivey, Director of the Walker College of Business Center for Student Leadership. The afternoon was filled with a team building exercise organized by the ASU Outdoor Programs department. This exercise involved climbing the Alpine Tower, a fifty foot, pyramid-shaped climbing structure. We are proud to say that all students persevered and made it to the top of the tower. The exercise requires teamwork and trust, each climber's safety is in the hands of other team members. Finally, we completed the day with a reception and dinner where the students had the opportunity to interact with colleagues, professors and administrators in a relaxed, informal atmosphere.

We are excited about this group of students and look forward to working with them in the coming months.

Delbert Goff
David Thompson

The Bowden Investment Group



BIG Members from left to right: (Standing) Evan Jones, Trevor Wall, Ethan Foster, Jacob Finkbiner, Happy Stewart, Charles Hinkle; (Seated) Ross Karcher, Eric McTeir, Bill Strausbaugh, Alex Burchins, Daniel Favitta, David Jones.

YTD 2011 Returns	
Bowden	S&P 500
0.98%	-1.77%

August 2011 Returns	
Bowden	S&P 500
-6.33%	-5.43%

Give us your feedback:
 If there is any information that you would particularly like to see please email Evan Jones at jonesec@appstate.edu with any ideas or suggestions.

Fund Composition

As of end of August 31, 2011

Symbol:	Shares	Last Trade	Holdings Value	Price Paid	Gain/Loss		Dividend	Yield	Trade Date
ABB	200	21.27	\$4,254.00	14.45	\$1,364.00	47.20%	0.67	3.15%	20-Apr-09
ARO	135	11.18	\$1,509.30	21.13	(\$1,343.25)	-47.09%	N/A	N/A	10-Dec-09
BWLD	70	61.63	\$4,314.10	39.83	\$1,526.00	54.73%	N/A	N/A	10-Dec-09
CMG	14	313.37	\$4,387.18	85.88	\$3,184.86	264.89%	N/A	N/A	10-Dec-09
DHR	100	45.81	\$4,581.00	28.93	\$1,688.00	58.35%	0.08	0.17%	9-Dec-05
GG	85	51.92	\$4,413.20	31.32	\$1,751.00	65.77%	0.42	0.81%	23-Feb-09
GLT	230	14.36	\$3,302.80	12.66	\$391.00	13.43%	0.36	2.51%	1-Dec-10
GOOG	7	540.96	\$3,786.72	615.98	(\$525.14)	-12.18%	N/A	N/A	26-Jan-11
IBM	25	171.91	\$4,297.75	99.73	\$1,804.50	72.38%	3.00	1.75%	20-Apr-09
INTC	160	20.13	\$3,220.80	22.49	(\$377.60)	-10.49%	0.84	4.17%	27-Apr-11
MHS	50	54.14	\$2,707.00	63.56	(\$471.00)	-14.82%	N/A	N/A	7-Apr-10
MSFT	150	26.60	\$3,990.00	25.43	\$175.50	4.60%	0.64	2.41%	25-Apr-11
NVS	55	58.46	\$3,215.30	53.03	\$298.65	10.24%	2.00	3.42%	21-Apr-10
PEP	50	64.43	\$3,221.50	70.16	(\$286.50)	-8.17%	2.03	3.15%	21-Apr-08
RIG	35	56.02	\$1,960.70	73.98	(\$628.60)	-24.28%	3.16	5.64%	30-Apr-10
RIO	50	61.16	\$3,058.00	70.27	(\$455.50)	-12.96%	1.08	1.77%	2-Mar-11
SYK	78	48.84	\$3,809.52	41.43	\$577.98	17.89%	0.72	1.47%	11-Feb-09
TUP	60	66.50	\$3,990.00	47.43	\$1,144.20	40.21%	1.20	1.80%	19-Apr-10
WMT	62	53.19	\$3,297.78	50.72	\$153.14	4.87%	1.46	2.74%	4-May-09
XOM	40	74.02	\$2,960.80	68.96	\$202.40	7.34%	1.88	2.54%	30-Apr-10
VDE	31	100.29	\$3,108.99	114.01	(\$425.32)	-12.03%			22-Feb-11
VFH	150	28.25	\$4,237.50	34.87	(\$993.00)	-18.98%			22-Feb-11
SPY	27	122.22	\$3,299.94	135.80	(\$366.66)	-10.00%			3-May-11